

Industry Insights - Key Statistics

3,744
 Veterinary
 Businesses (Practices)
 in Australia ¹

The veterinary
 industry employs
25,041 people
13,993 vets
 with total wages of \$1.4b²

Veterinary profession contribution is essential for the social license and high economic performance of animal related industries.

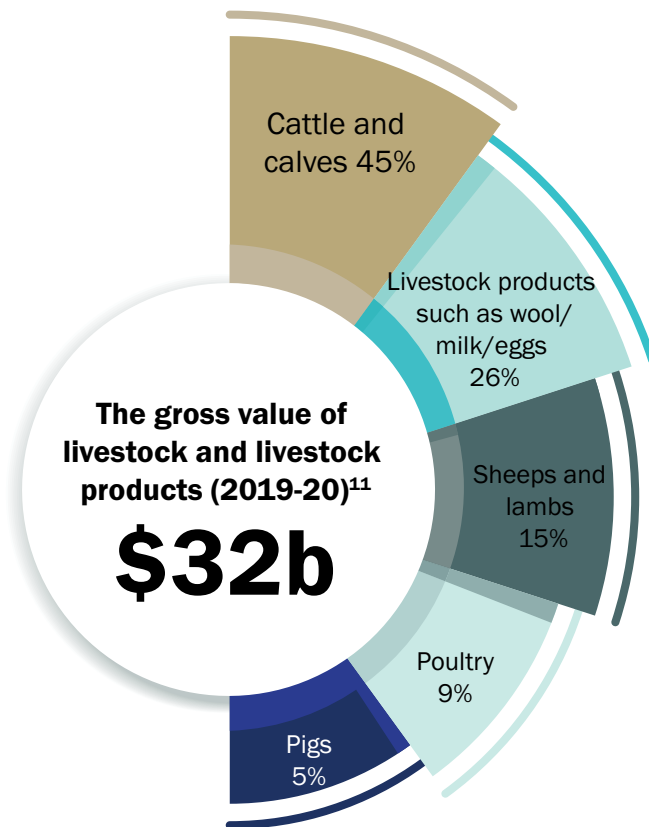
The revenue of the
 Australian Veterinary
 Industry³
\$4b

**Top export destinations
 for agriculture¹²:**
 China, Japan, European
 Union, Republic of
 Korea, United States

Pet care
 expenditure 2020⁵
Dog \$20.5b
Cat \$10.2b

The gross value of
 fisheries and aquaculture
 (2019- 2020)¹²
\$2.95b

The gross value of racing
 (horse and greyhound)¹³
\$1.4b
 plus breeding, horse sales,
 prize money and wagering



^{1,2,3} IBISWorld, June 2021

⁵ Animal Medicines Australia 2021

¹¹ Australian Bureau of Statistics

¹² Australian Bureau of Agricultural and Resource Economics and Sciences

¹³ Australian Industries and Skills Committee

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Animals are important to the community, and they improve their health and wellbeing.

Almost 90% of pet owners say their pets have a very positive impact on their lives, compared to only 3% who say that impact is negative. The key benefits cited are love, affection and companionship; while the main perceived downside is organising care when away from home.⁴

More than 90% of Australian households have had a pet at some time.⁴

Currently 69% of Australian households own a pet.⁵

There are 30.4 million pets in Australia today - more than the estimated human population of 25 million.⁵

Around half of all dog and cat owners allow their pets to share their beds, and more than 25% take their pets on holidays or road trips.⁴

Over 60% of dog and cat owners refer to their pet as a member of the family and most spend an average of 3-4 hours with their pets every day.⁴

Health and Wellbeing of the Veterinary Profession. The profession is under immense stress due to underinvestment in the veterinary sector.

Remuneration of veterinarians is ~25% less compared to other professions with similar educational debt⁷, with 78% of all 0.8-1.0FTE employed veterinarians earning \$100K or less.⁸

In 2018 34% of veterinarian vacancies took over 6 months to fill⁹ whereas in 2021 31% of veterinarian vacancies took over 12 months to fill.¹⁰

Poor mental health is common in the veterinary profession with 66.6% of veterinary professionals have or are experiencing a mental health condition.⁶

^{1,2,3} IBISWorld, June 2021

⁴ Animal Medicines Australia 2019

⁵ Animal Medicines Australia 2021

⁶ AVA Veterinary Wellness strategy 2021

⁷ Graduate outcomes survey -longitudinal 2021

⁸ AVA workforce survey - salary integration 2021

⁹ Australian veterinary work force survey 2018

¹⁰ Australian veterinary work force survey 2021

